

LIFE UNLOCKED PARTNERS: FIRM-WIDE CLIENT TRACK RECORD

Supplemental performance | January 1, 2022 through the September 1, 2026 export

THIS IS NOT A SINGLE-STRATEGY COMPOSITE. This record aggregates all discretionary fee-paying client accounts across the firm's history, including a predecessor strategy through August 19, 2025 and the Alpha Convergence strategies thereafter. See the Nature of this record and Methodology disclosures below.

FIRM-WIDE CLIENT PERFORMANCE, ANNUAL AND CUMULATIVE

PERIOD	GROSS	NET (ACTUAL)	SEGMENT BMK*	EXCESS (GROSS)	EXCESS (NET)
2022	-3.99%	-4.20%	-11.20%	+7.21%	+7.00%
2023	+17.29%	+16.30%	+12.60%	+4.69%	+3.70%
2024	+12.63%	+11.50%	+8.30%	+4.33%	+3.20%
2025	+11.34%	+10.20%	+10.20%	+1.14%	+0.00%
2026 YTD	+23.68%	+22.90%	+8.80%	+14.88%	+14.10%
Cumulative since Jan 2022	+74.65%	+68.25%	+29.83%	+44.81%	+38.41%
Trailing 12 months	+32.92%	+31.80%	+12.70%	+20.22%	+19.10%

EXCESS (GROSS) is the gross return minus the segment benchmark and does not represent any client's actual experience. **EXCESS (NET)** is the actual net return minus the segment benchmark and is the closer measure of realized client experience relative to the benchmark.

The segment-blended benchmark is matched to the firm's actual sector and asset-class exposures over the period, so that excess returns reflect security selection and management rather than asset allocation differences. Construction details appear in the Benchmark disclosure below.

CONCENTRATION: As of September 1, 2026, the largest relationship, the firm principal's own capital, represented approximately 27.1% of firm-track assets, and the two largest relationships together approximately 53.2%. See the Concentration disclosure below.

** Segment-blended benchmark weighted by the 11 GICS sectors and inclusive of the fixed-income sleeves, matched to the firm's actual exposures over the period. All returns in USD. 2026 is year-to-date through the September 1, 2026 export.*

DISCLOSURES

Nature of this record: This is a firm-wide client track record presented as supplemental information. It is not a single-strategy composite. From January 2022 through August 19, 2025 the firm's client accounts were managed to a single predecessor equity strategy; following the August 19, 2025 transition the firm managed more than one strategy, and this record aggregates client capital in the Alpha Convergence Flagship and Aggressive strategies. It excludes the firm's market-neutral strategy (ACMN), which has been traded in client accounts since January 8, 2026 and is reported separately, with its own record, on the AC Market Neutral page at lul-lc.com.

Methodology and included accounts: The record includes all discretionary fee-paying client accounts of the firm for the full period each account was under management, with no performance-based exclusions. The firm's own corporate capital account, which pays no management fees, is excluded from this record; it is entirely separate from the firm principal's personal capital, which is fee-paying, discretionary, and included in the record. Accounts that closed during the period, aggregating approximately \$50,000 in assets, were included through closure and removed thereafter; no account was excluded or removed because of its performance. Returns are calculated by Black Diamond on a daily-valued, time-weighted basis, so external contributions and withdrawals, regardless of size, do not distort reported returns; significant external flows are footnoted where they affect the comparability of period asset figures. No accounts were excluded due to cash flows.

Firm definition: Life UnLocked Partners LLC, a California DFPI-registered investment adviser (CRD# 318642), is the firm for purposes of this presentation. Firm assets exclude the affiliated entity Leyland Cypress.

August 19, 2025 transition: From January 2022 through August 19, 2025, client accounts were managed to a single predecessor equity strategy. Following the market disruption of April 2025, the predecessor strategy carried defensive allocations. On August 19, 2025, client accounts transitioned to the systematic Alpha Convergence Flagship and Aggressive strategies and returned to an approximately 65% equity / 35% fixed-income posture. Throughout the entire record, the same adviser exercised uninterrupted discretionary management over the same client relationships, and the fee schedule was unchanged across the transition. The pre-transition and post-transition history is presented together because the record reflects continuous discretionary management by the same firm and decision-maker; the transition and the change in strategy are disclosed here so the linked presentation is not misleading.

Benchmark: The segment-blended benchmark is produced in Black Diamond, which offers segmented benchmarks constructed by asset class or by GICS sector. This record uses the GICS-sector construction: benchmark weights are determined by the firm's actual sector and fixed-income exposures and are updated by Black Diamond as those exposures change, rather than being fixed at static policy weights. Because the benchmark is matched to actual exposures, excess returns measure selection and management effects rather than allocation differences. The asset-class construction is also available and can be presented alongside. Index returns reflect no management fees or transaction costs; an investor cannot invest directly in an index.

Fees: Net returns are net of the actual management fees billed to client accounts over each period, reflecting the firm's schedule of 2.00% per annum on the first \$500,000 with tier breaks at higher balances. Because realized fees varied by account size and tier, net reflects the actual client experience rather than a single modeled rate. This supplemental record shows actual historical net, whereas the Alpha Convergence Flagship report is presented net of the current 2.00% standard rate; the two use different net bases by design, reflecting realized history versus today's pricing.

Reconstructed gross returns: Gross returns are not directly reported figures. They are reconstructed, period by period, as the firm-reported net return plus the management fees actually billed in Black Diamond for that period: gross = firm-reported net + billed fees. Black Diamond is the firm's billing system of record and holds the complete fee billing history supporting this calculation. The reconstruction is exact where firm-reported net corresponds to the period's net dollar result; in periods with large intra-period client flows the reconstructed gross may differ from a directly reported gross by a small amount.

Concentration: As of September 1, 2026, the firm's client book is concentrated. The largest relationship, the firm principal's own capital, represented approximately 27.1% of firm-track assets, and the two largest relationships together approximately 53.2%. Relationships are aggregated by household surname (entities by name) across fee-paying discretionary accounts in the Alpha Convergence strategies; same-surname aggregation can combine distinct households and therefore can only overstate, never understate, concentration. One exception is applied by name: a recently onboarded fee-paying trust bearing the principal's family name is capital the principal does not control, and it is treated as its own client relationship, separate from principal capital (approximately 14.7% of firm-track assets on its own). Principal capital is fee-paying, discretionary, managed pari passu with client accounts, and retained in the record; the firm's separate non-fee-paying corporate capital account is excluded (see Methodology).

Compliance status: Performance is calculated on a time-weighted basis with geometric compounding, consistent with industry-standard performance methodology. This is not a claim of compliance with the Global Investment Performance Standards (GIPS), and the record has not been independently verified. The firm intends to pursue formal GIPS compliance and verification as its track record and infrastructure mature.

Other: Returns are time-weighted and expressed in USD. Past performance is not indicative of future results. The firm's policies for valuing investments, calculating performance, and preparing reports, and a list of composite descriptions, are available upon request.